

## Client Relationship Summary

*Cypress Capital Advisors, LLC (“CCA”)*

*March 31, 2021*

Our firm is registered with the US Securities and Exchange Commission (the “SEC”) as an Investment Adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS) which also provides educational materials about investment advisers, broker-dealers and investing.

### **What Investment Services and Advice Can You Provide Me?**

At CCA, we provide investment advisory services to retail investors. In addition to portfolio management services, we offer both limited and comprehensive financial planning, depending upon your specific needs. We offer updates to your financial plan on an as-needed basis. Our offer portfolio management services allow us to implement the investment plan that we develop together with you. For this service, we aim to have a minimum investment portfolio of \$500,000. For portfolio management clients, we monitor collectively the investments of our clients on a continuous basis, and we review your particular investment plan in depth at least quarterly, with interim reviews and updates any time life changes or market conditions call for it. In addition, we offer general consulting on a project basis. Finally, we provide Retirement Plan consulting services to Plans and Plan Fiduciaries.

We primarily invest in individual stocks, mutual funds, exchange traded funds and fixed income securities. We may also utilize other types of investments on a more limited basis. As appropriate, we will recommend the use of one or more Separate Account Managers to meet your needs and investment objectives.

Our clients engage us for discretionary portfolio management. This means that once we agree on an investment plan for your portfolio, we will actively manage your account(s) without contacting you to discuss each investment decision. You may impose certain written restrictions on us in the management of your investment portfolio, such as prohibiting the sale of highly appreciated stocks. You should note, however, that restrictions imposed by you may adversely affect the composition and performance of your investment portfolio.

**More information is available in our Form ADV Part 2A (our “[Brochure](#)”).**

#### ***Questions to ask us:***

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other*

### **What Fees Will I Pay?**

Fees and costs will affect the value of your portfolio over time. Our only source of compensation is the fees we charge for advisory services. Portfolio management fees are calculated as a percentage of the assets we manage for you, and are billed quarterly in advance. Our financial success is based on your financial success. Financial planning fees are based on the scope of the engagement. We will discuss and agree upon the cost before we start working on your plan, and we may waive the financial planning fee for clients who have also engaged us for portfolio management services. General consulting fees are agreed to in advance of services being provided, and are usually assessed on an hourly or fixed fee basis.

In addition to the fees that we charge, your portfolio will incur other expenses. The most common examples are brokerage transaction fees (such as the fee that the broker charges to buy or sell a security in your

account) and mutual fund internal expenses. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**More information is available in our Form ADV Part 2A (our “[Brochure](#)”), in Item 5.**

*Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?**

When we provide you with a recommendation, we have to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means.

A conflict exists whenever one party can potentially benefit at the expense of another party. **As described in detail in Item 12 of our Form ADV Part 2A**, we recommend that you hold your account(s) at Raymond James Financial, Inc. or TD Ameritrade Institutional. These firms offer advisor-based programs. We receive benefits from our participation in these programs, which provides an incentive for us to encourage you to keep your account(s) at a particular custodian broker.

*Questions to ask us: How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

Our financial professionals are paid a salary and are also eligible to receive bonuses based on the overall profitability of the firm. Some of our financial professionals are also licensed to sell insurance. As such, they may receive compensation based on these sales activities. However we do not allow such sales to occur in accounts that we manage for you as a registered investment adviser firm. You will never pay a fee to our firm and any type of commission or other transaction fee to one of our professionals on the same account.

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

*Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?*

### **Additional Information**

Please refer to our Form ADV (also known as our “[Brochure](#)”), as it contains more details on these and other topics. Please call us at (615) 467-6075 or email [info@cypresscapitaladvisors.com](mailto:info@cypresscapitaladvisors.com) to request our latest Brochure and any updated Summary that may be available. You can also visit our website at [www.cypresscapitaladvisors.com](http://www.cypresscapitaladvisors.com) for additional information.

*Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?*